

FINANCIAL STATEMENT – COMMERCIAL

Individual Credit Joint Credit
 If Joint Credit, initial _____

DATE OF STATEMENT _____

**CONFIDENTIAL FINANCIAL STATEMENT
 For Commercial Use Only**

Proprietorship

Partnership

Corporation

NAME _____ DATE OF STATEMENT _____

ADDRESS _____

TAX I.D. NUMBER: _____ BUSINESS PHONE: _____

ASSETS (Omit Cents)

Cash _____	
Accounts Receivables (Schedule A) _____	
Less Reserve Bad Debts _____	
Net Receivables _____	
Inventory (Schedule B) _____	
Other Current Assets (Describe) _____	
TOTAL CURRENT ASSETS _____	
Fixed Assets	
Land	
Buildings	
Mach., Equip., Furn. & Fixt.	
Autos & Trucks	
Less Acc. Depreciation	
Net Fixed Assets _____	
Due From Officers, Employees (Schedule C) _____	
Due From Affiliates (Schedule D) _____	
Prepaid Expense _____	
Other Assets (Describe) _____	
TOTAL ASSETS	

LIABILITIES (Omit Cents)

Bank Overdraft _____	
Notes Payable Bank (Schedule E) _____	
Notes Payable – Other (Schedule E) _____	
Accounts Payable – Trade _____	
Accrued Income Tax _____	
Accrued Expenses _____	
Long Term Debt - Due 1 Year (Schedule F) _____	
TOTAL CURRENT LIABILITIES _____	
Long Term Debt – Bank (Schedule F) _____	
Long Term Debt – Other (Schedule F) _____	
Other (Describe) _____	
TOTAL LIABILITIES _____	
Net Worth	
Proprietorship or Partnership Equity _____	
Corporation	
Preferred Stock (Par) _____	
Common Stock (Par) _____	
Appraisal Surplus _____	
Capital Surplus _____	
Earned Surplus _____	
Total Net Worth _____	
TOTAL LIABILITIES & NET WORTH	

SCHEDULE A. ACCOUNTS RECEIVABLE – AGING STATEMENT

Status	Amount	Percentage
Current _____		
Past Due 1-30 days _____		
Past Due 31-60 days _____		
Past Due 61-90 days _____		
Past Due Over 90 days _____		

What portion of annual sales are on open account terms? _____

What are your normal selling terms? _____

Do you ever sell on special terms? yes no Terms _____

SCHEDULE B. INVENTORY – BREAKDOWN

Raw Material _____	
Work in Process _____	
Finished Goods _____	
Total Inventory _____	

How Is Inventory Valued? _____

Inventory Consigned to Others (Not to be included above)? _____

When was Physical Inventory Last Taken? _____

Amount of Above Inventory Out on Consignment _____

SCHEDULE C. DUE FROM OFFICERS, PARTNERS AND EMPLOYEES

Name	Original Date	Present Bal.	Mty. & Paymt.	Collateral	Use of Funds

SCHEDULE D. INVESTMENTS IN – DUE FROM AFFILIATES

Name of Affiliate	Ownership No.Shs.-%	Investment Cost	Current Value	Amount	Mty.

SCHEDULE E. NOTES PAYABLE

Due to Whom	Amount	Payable	Maturity	Collateral Pledged

SCHEDULE F. LONG TERM DEBT

Due to Whom	Amount	Payable	Maturity	Collateral Pledged

MAJOR TRADE SUPPLIERS

Name	Address	Terms of Purchases
1 _____	_____	_____
2 _____	_____	_____
3 _____	_____	_____
4 _____	_____	_____
5 _____	_____	_____

CONTINGENT LIABILITIES

Is this Business Contingently Liab on any of the Following:

	Yes	No	Approximate Amount
As Guarantor on any Notes? _____			
On Lease or Contract Obligations? _____			
On Notes or Accounts Receivable Sold with Recourse? _____			
On Pending Judgments or Lawsuits? _____			
On Letter of Credit? _____			
Total			

If "Yes" to any of above, Describe: _____

INCOME STATEMENT & RECONCILIATION OF NET WORTH

FOR THE PERIOD _____, 20 ____ THRU _____, 20 ____

Sales _____		Net Worth Beginning _____	
Less Returns & Allowances _____		Add: Net Income for Period _____	
Discounts _____		Other (Describe) _____	
Net Sales _____			
Cost of Sales _____			
Beginning Inventory _____			
Add: Net Purchases _____			
Direct Labor _____			
Factory Overhead _____		Deduct: Dividends _____	
Total _____		Withdrawals _____	
Less: Ending Inventory _____		Other (Describe) _____	
Cost of Goods Sold _____			
Gross Profit _____			
Operating Expenses _____			
Officers & Partners Salaries _____		Net Worth End of Period _____	
Other Salaries _____			
Depreciation _____			
Rent _____			
Bad Debts _____			
Other Expenses (Describe) _____			

Total Operating Expenses _____			
Net Profits From Operations _____			
Other Income (Expenses) _____			
Net Income Before Taxes _____			
Income Taxes _____			
Net Income After Taxes _____			
Depreciation Included in Cost of Sales _____			

This financial statement and supporting schedules are submitted for the purpose of obtaining credit. It is a true, complete and correct representation of undersigned's financial condition as of the data shown. You are authorized by undersigned to check credit, to verify the accuracy of the information contained herein, and to answer questions about your credit experience with undersigned.

SIGNATURE

SS # OR TAX I.D. NUMBER

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TITLE

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